

various divergent opinions and conflicting ideas and attitudes that it can be worked out, that resolution of the problem can be accomplished, and it can be done harmoniously and I believe it can be done on anything if it can be done on this bill. So let's talk about the first thing that I mentioned, the philosophy of the bill. You have heard the old saying of Benjamin Franklin about a penny saved is a penny earned and you have seen the television ad on the Fram filter where it says you can pay now or you can pay later, and finally, you are all aware of the fact that at some time you just say, hey, this is a man's job, we don't need a boy doing it. With respect to the first concept, the philosophy behind the bill is very simple. It is that the cheapest new source of energy, the cheapest new power plant that can be put together and the most quick power plant that can be assembled is a simple thing called conservation. As an example, when you walk home tonight if your windows are open on your house and your furnace is going full blast, you can do one thing, one of two things, actually. You can walk over and tell the kids, hey, you are wasting the heat, close the window, and you save or you can turn up the heat and keep the furnace going. The essence of this bill then is the cheapest, fastest form of new energy that can be found, the most economical, one that we can do immediately and afford is conservation. Save what we already have. The second concept as I said is you can pay now or pay later. If we don't do some of the things such as making our houses hold their energy that is provided to them more efficiently, if we don't do things like conservation of our gasoline, if we don't, they are going to cost more in the future and we are going to be wedded, we are going to be married to the problem because we haven't corrected it. So if the house is costing us a \$100 a month now, and we don't correct it, two months, two years from now it could cost \$150 and we still would have no defense against it. Finally, energy is something that affects us all and it takes a uniform effort, a coordinated effort and a state leader has to have the powers in case of an emergency to address the problem efficiently. Those are the philosophies behind the bill. The concepts of the bill itself to accomplish these are as follows: It has eight concepts. Number one, we have the mortgage finance fund which has received a great deal of controversy. We have redesigned this to basically be a home improvement finance fund utilizing the existing mortgage finance fund and making sure that no bonds would be issued unless they had a federal Title I guarantee. Now I think it critically important that this portion remain in the bill